

# Lender Reserve Funding Procedures

Lender	Reserve Paid at Funding	Reserve Paid the Following Month
Aqua Finance	Yes	
Banterra	Yes	
BMO Bank	No	Reserve is paid monthly. Reserve statements available online.
Fifth Third	No	Reserve is paid at the beginning of the following month that the deal is funded via ACH.
Huntington National Bank	No	Reserve is sent to dealer via ACH in the month following the month that the loan was funded in. Blue Water receives a detailed statement by fax that we email to the dealer.
Medallion Bank	Yes	
Merrick Bank Corp	Yes	
M&T	No	Reserve is paid to dealer on the first business day of the following month by ACH. M&T sends a reserve statement by mail directly to the dealer that details the ACH.
RecFi	Yes	
US Bank	Yes	Finance will forward to dealer.
Truist	Yes	



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